GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:243
ANSWERED ON:20.03.2017
Bilateral Trade between India and the US
Gaikwad Prof. Ravindra Vishwanath;Shrirang Shri Chandu Barne

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of bilateral trade between India and the United States (US) during the last three years and the current year;

(b) whether a new trade policy has been formulated between India and USA and if so, the details thereof along with the impact of new US regime on the bilateral trade/ trade agreements between the two countries;

(c) whether Indian IT Sector/Industry bodies have raised concerns on the new US visa regime and if so, the details thereof along with the reaction of the Government thereto;

(d) whether India has pitched for certainty and
transparency in the US visa regime and if so, the steps taken by the Government to safeguard the interests of Indian industry/IT Sector; and

(e) the other steps taken by the Government to counter the impact of new US regime on India"s trade relations with them?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

a) to e): A Statement is laid on the Table of the House.

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STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO e) OF LOK SABHA STARRED QUESTION NO. 243(H) FOR ANSWER ON 20th MARCH, 2017
REGARDING "BILATERAL TRADE BETWEEN INDIA AND THE US"

(a) : The bilateral trade between India and the US during the last three years and the current year (provisional figures for first three quarters) is as below:-
(In US$ Billion)

	2013-14	2014-15	2015-16	2016-17 (Apr − Dec)
India's Export to US	39.14	42.44	40.33	31.61
India's Import from US	22.50	21.81	21.78	16.12
Total Trade	61.64	64.26	62.11	47.73
Trade Balance	16.63	20.63	18.55	15.49

(b): No, Madam.

(c) to (e) Yes, Madam. India is actively pursuing with United States (U.S.) and India's concerns on Visa issues were articulated during Strategic and Commercial Dialogue, 2016 as well as Trade Policy Forum, 2016 held with U.S. During Trade Policy Forum held in October, 2016 USA and India decided to continue their engagement on visa issues and reiterated their shared resolve to facilitate the movement of professionals. India is articulating its concerns regarding visa policy vigorously with the new administration in U.S. This issue was also taken up by the Commerce & Industry Minister recently with visiting Congressional delegation led by Mr. Bob Goodlatte & during the visit of Commerce Secretary & Foreign Secretary to U.S. during the 1st week of March, 2017.
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